

Jobs & Opportunity Index (JOI), July 2018

Quiet Month in Search of a Boom

Justin Katz, Research Director

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July found Rhode Island still in 47th place on the RI Center for Freedom & Prosperity's Jobs & Opportunity Index (JOI). Of the seven (of 12) datapoints that were updated for the June report, only one was not from the Bureau of Labor Statistics jobs and employment research. Medicaid enrollment was also the only negative marker.

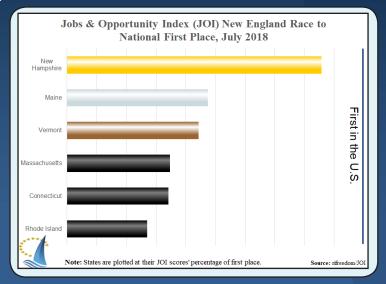
Employment was up from the first-reported number for June by 1,784, while labor force was up 1,082. The larger growth of employment than labor force translated into a drop of the unemployment rate to 4.2%. RI-based jobs increased by 1,400. Also positive were the three alternative measures of employment included in the index. The number of Rhode Islanders who say that they have been unemployed for more than 15 weeks was down by 400 since number last reported. Those saying that they are working part time, but would rather work full time, were down by 1,300. Meanwhile, those who consider themselves "marginally attached" to the labor force held at 4,200. One slightly negative note came with Medicaid enrollment, which increased 197.

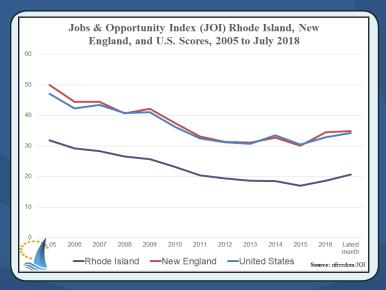
Given the improvements in the alternative employment measures, along with the growing labor force, Rhode Island's rank on the Job Outlook Factor improved from 22nd to 17th. This factor measures Rhode Islanders' feeling about whether work is available and counts less than the other two factors.

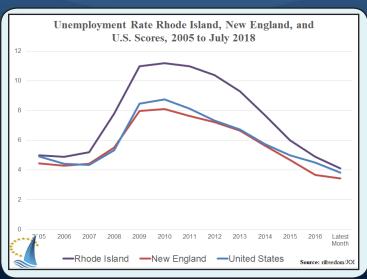
The first chart at right shows RI still in the last position in New England, 47th in the country. New Hampshire still leads the region, with 3rd place, nationally. Maine slipped two spots, from 15th to 17th, while Vermont remained 21st. Likewise, Massachusetts fell from 34th to 35th, while Connecticut remained 37th.

The second chart shows the gap between RI and New England and the United States on JOI. The third chart shows the gaps in the official unemployment rate. Results for the three underlying JOI factors were:

- **Job Outlook Factor** (optimism that adequate work is available): RI climbed five spots to 17th.
- **Freedom Factor** (the level of work against reliance on welfare programs): RI remained 41st.
- **Prosperity Factor** (the financial motivation of income versus taxes): RI remained 47th.









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	JOI		Job Outlook Factor			Freedom Factor			Prosperity Factor			
	Rank	Trend	Score	Rank	Trend	Score	Rank	Trend	Score	Rank	Trend	Score
Wyoming	1	®.	76.6	20	⊕ €	6.1	1	W ₂	10.0	2	W ₂	8.9
Utah	2	603	68.0	4	₽	8.0	2	60°Z	9.8	13	603	7.4
New Hampshire	3	603	65.7	14	603	6.8	4	60°Z	8.0	3	603	8.6
North Dakota	4	603	58.4	1	603	10.0	3	60°Z	8.7	28	603	6.4
South Dakota	5	603	50.2	5	9	8.0	8	60°Z	6.6	18	603	7.1
Virginia	6	603	48.4	21	8	6.1	7	603-	7.3	19	603	7.0
Kansas	7	603	48.0	10	8	7.2	6	60°Z	7.4	24	603	6.5
Idaho	8	603	47.1	8	8	7.3	10	W.	5.8	11	603	7.4
Colorado	9	603	42.0	9	9	7.2	15	60°Z	5.0	15	603	7.2
Iowa	10	60%	41.7	3	9	8.2	16	60°Z	4.9	21	603	6.9
South Carolina	11	603	40.0	23	603	5.9	28	9	4.1	5	603	8.4
Nebraska	12	603	38.9	7	9	7.4	5	603-	7.5	44	603	5.2
Wisconsin	13	603	38.6	12	9	7.1	11	60°Z	5.6	31	603	6.3
Hawaii	14	603	37.5	11	9	7.2	26	8	4.1	16	603	7.2
Montana	15	8	36.7	25	8	5.8	37	603-	3.9	6	603	8.1
Alabama	16	8	36.6	26	8	5.8	35	9	3.9	7	603	8.0
Maine	17	9	36.3	19	P	6.3	24	9	4.2	14	603	7.3
Texas	18	8	36.3	24	8	5.9	14	603-	5.1	22	603	6.7
Oklahoma	19	9	35.1	22	9	6.0	32	W.	4.0	12	603	7.4
Alaska	20	603	34.5	50	603	3.5	42	60°Z	3.4	1	603	10.0
Vermont	21	603	33.9	13	603	7.0	23	8	4.3	25	603	6.5
Indiana	22	603	33.7	6	₽	7.4	17	603-	4.9	35	603	5.8
Arizona	23	603	32.5	41	P	4.9	38	60°Z	3.8	9	603	7.7
Maryland	24	&	31.9	31	8	5.4	18	W.7	4.7	26	603	6.5
North Carolina	25	9	31.8	27	9	5.8	20	9	4.6	29	603	6.3
Nevada	26	8	30.7	45	8	4.7	31	9	4.1	17	603	7.2
Mississippi	27	9	30.5	40	603	4.9	43	W.	3.3	8	603	7.9
Oregon	28	9	29.9	30	60%	5.5	40	60°Z	3.6	20	603	7.0
Georgia	29	8	29.1	36	₽	5.0	22	W.7	4.5	32	603	6.2
Florida	30	8	28.9	37	8	5.0	30	8	4.1	23	603	6.6
Washington	31	603	28.5	35	leus-	5.1	29	9	4.1	27	603	6.4
Missouri	32	9	28.4	16	9	6.5	12	603-	5.4	45	603	4.9
Michigan	33	605	27.1	34	9	5.1	33	W.7	4.0	33	60%	6.2
New Jersey	34	8	27.0	44	603	4.7	13	60°Z	5.3	43	603	5.3
Massachusetts	35	9	26.6	29	9	5.7	19	8	4.6	42	60%	5.3
Tennessee	36	603	26.4	18		6.3	34	8	3.9	40	603	5.5
Connecticut	37	603	26.1	47	8	4.5	21	603-	4.5	36	603	5.8
Minnesota	38	\$	26.1	2	8	8.5	9	W.7	6.2	49	603	3.7
New Mexico	39	8	25.6	48	8	4.4	50	60°Z	2.3	4	603	8.5
West Virginia	40	9	24.8	49	9	4.2	49	60°Z	2.7	10	603	7.7
Pennsylvania	41	603	24.7	42	8	4.8	36	60°Z	3.9	34	603	5.9
Illinois	42	603	24.6	38	8	4.9	27	9	4.1	38	603	5.6
Kentucky	43	603	24.3	15	8	6.6	44	603-	3.3	41	603	5.5
California	44	60 3	23.6	46	9	4.7	45	W.	3.3	30	W.	6.3
Ohio	45	60 3	22.0	32	9	5.4	25	8	4.1	46	W.	4.8
New York	46	W.	20.8	39	9	4.9	47	W.	3.1	39	w.	5.5
Rhode Island	47	60 3	20.7	17	8	6.3	41	W.	3.5	47	W.	4.6
Louisiana	48	60 3	19.3	43	9	4.8	48	W.	2.7	37	60 3	5.6
Arkansas	49	60 3	17.6	28	6	5.8	46	W.	3.2	48	60 3	4.3
Delaware	50	W.	14.6	33	₽ .v	5.2	39	W.	3.7	50	60%	3.4
Delawate	<u> </u>			<u> </u>		DIE						5.1