

Jobs & Opportunity Index (JOI), July 2016

Ocean State Up a Step (For Now)

Justin Katz, Research Director

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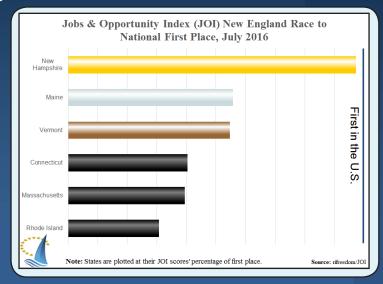
The notable development with the July Jobs & Opportunity Index (JOI) is that Rhode Island edged past New York to claim the rank of 47 out of 50 states in the nation. Eight of 13 datapoints were new this month. The Ocean State even managed to narrow its gap with the New England and U.S. averages slightly. Although, the state remained in last place in the region by a significant margin.

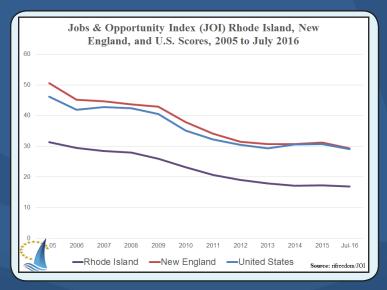
All updated metrics improved for Rhode Island. Employment was up 1,428 from the previously recorded number, labor force up 1,721, and RI-based jobs up 2,500. (Note that employment numbers are subject to heavy revision.) Medicaid enrollment decreased by 2,129, while TANF decreased by 805. Also updated, this month, were the alternative measures of unemployment calculated by the Bureau of Labor Statistics, now covering the second quarter of 2016. Long-term unemployment was down 1,200, marginally attached Rhode Islanders down 700, and people involuntarily part-time employed (rather than full time) decreased 2,400.

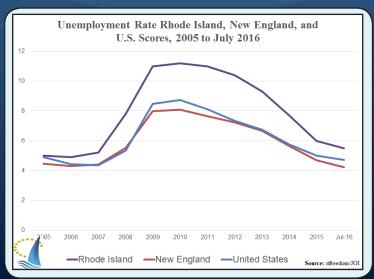
The first chart at right shows the six New England states in the national race. Rhode Island was the only state to see an increase in actual overall JOI score, although New Hampshire did advance to 3rd place in the country, as North Dakota slipped. Connecticut fell three spaces, to 36th, but Maine, Vermont, and Massachusetts held their spots at 17th, 19th, and 37th, respectively.

The second chart at right shows the gap between Rhode Island and New England and the United States. By contrast, Rhode Island's gap increased on unemployment rate, holding steady while the New England and U.S. rates dropped a little (third chart). Results for the three underlying JOI factors were:

- **Job Outlook Factor** (measuring optimism that adequate work is available): RI moved forward five slots to 38th place.
- **Freedom Factor** (measuring the level of work against reliance on welfare programs): RI remained at 39th.
- **Prosperity Factor** (measuring the financial motivation of income versus taxes): RI still ranks 46th, with no data points updated.









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	JOI			Job Outlook Factor			Freedom Factor			Prosperity Factor		
	Rank	Trend	Score	Rank	Trend	Score	Rank	Trend	Score	Rank	Trend	Score
Utah	1	60V	55.2	7	P	5.9	3	<i>₩</i>	8.9	11	60h	7.0
Wyoming	2	W.	54.2	19	P	5.1	2	W.	9.6	16	60/3	6.8
New Hampshire	3	8	53.8	10	\$	5.8	5	₩.	7.9	6	60h	7.5
North Dakota	4	P	52.1	2	P	8.9	1	₩.	10.0	34	60h	5.4
South Dakota	5	W.	48.6	1	\$	10.0	8	₩.	6.7	23	60h	6.2
Alaska	6	60N	44.0	42	G.	4.0	21	9	4.6	1	legs.	10.0
Virginia	7	60N	43.1	31	W.	4.4	6	603	7.3	14	legs.	6.9
Iowa	8	Sold.	38.3	4	G.	7.4	13	603	5.3	19	legs.	6.3
Colorado	9	W	38.2	5	\$	6.0	17	₩.	4.9	9	603	7.2
Kansas	10	Sold.	37.2	9	W.	5.8	7	603	7.1	32	legs.	5.6
Idaho	11	Sold.	36.5	8	\$	5.9	14	603	5.2	17	legs.	6.7
Montana	12	W.	36.2	20	W.	5.1	22	9	4.6	4	603	7.6
Nebraska	13	Sold.	36.2	3	\$	7.5	4	603	8.0	44	legs.	4.6
South Carolina	14	W.	32.8	41	\$	4.0	31	6037	4.1	2	603	8.1
Wisconsin	15	Sold.	32.2	13	\$	5.6	10	603	5.5	27	legs.	5.8
Maryland	16	W.	31.3	18	\$	5.2	16	6037	4.9	20	603	6.3
Maine	17	W.	30.8	26	G.	4.6	32	6037	4.1	8	603	7.3
Alabama	18	8	30.6	27	\$	4.4	38	9	3.9	5	legs.	7.5
Vermont	19	SUT.	30.2	12	\$	5.6	35	603	4.0	18	legs.	6.7
Texas	20	9	30.1	14	P	5.5	15	6037	4.9	26	603	5.9
Hawaii	21	W.	29.5	24	\$	4.6	29	9	4.1	13	60h	6.9
Missouri	22	8	27.5	11	\$	5.7	11	603	5.4	40	605	5.0
Oklahoma	23	9	27.5	17	P	5.3	30	9	4.1	24	60h	6.1
Arizona	24	W.	26.7	36	\$	4.2	40	603z	3.7	12	603	6.9
Nevada	25	60N	26.4	50	W.	3.3	28	9	4.1	15	legs.	6.8
Indiana	26	Sold.	25.9	15	\$	5.4	19	603	4.8	37	legs.	5.2
Mississippi	27	60V	24.9	39	\$	4.0	48	6003	3.1	7	603	7.3
Florida	28	60.Z	24.5	45	\$	3.8	24	603	4.3	25	lous"	5.9
Michigan	29	W.	24.2	44	Mr.	3.8	34	EUS.	4.0	22	60V5	6.2
Georgia	30	60°Z	24.1	46	9	3.8	23	603	4.4	29	ENT.	5.8
North Carolina	31	W.	24.0	35	P	4.2	26	600T	4.2	30	603	5.7
Washington	32	W	23.8	30	M.	4.4	36	EW.	3.9	28	605	5.8
New Jersey	33	8	22.5	29	P	4.4	12	₩.	5.3	45	60h	4.5
Oregon	34	8	22.4	34	P	4.2	45	6003	3.3	21	60h	6.2
West Virginia	35	8	22.4	40	\$	4.0	49	₩.	2.7	10	603	7.1
Connecticut	36	9	22.3	47	P	3.8	18	₩.	4.8	39	60h	5.0
Massachusetts	37	W	21.8	28	\$	4.4	20	8	4.7	42	603	4.8
Pennsylvania	38	W	21.2	37	P	4.2	25	₩.	4.2	38	60h	5.1
New Mexico	39	60N	20.8	49	G.	3.6	50	603	2.3	3	603	7.6
Tennessee	40	6	20.6	25		4.6	41	6003	3.6	36	60h	5.2
Louisiana	41	9	20.6	32	G.	4.4	42	603	3.4	33	603	5.5
Kentucky	42	W.	20.3	23	P	4.6	44	9	3.3	35	605	5.4
Minnesota	43	W	20.0	6	\$	6.0	9	₩.	6.3	49	60h	3.2
Illinois	44	W.	19.9	43	9	3.8	27	8	4.1	41	60h	4.9
California	45	Sel.	19.2	48	\$	3.6	46	605	3.3	31	60h	5.7
Ohio	46	W.	18.4	22	\$	4.7	33	600 5	4.0	47	60h	4.4
Rhode Island	47	8	17.0	38	P	4.1	39	603°	3.7	46	lou?	4.4
New York	48	9	16.8	33	P	4.2	47	600°F	3.2	43	603	4.7
Arkansas	49	Sel.	16.1	16	\$	5.4	43	8	3.4	48	60h	3.9
Delaware	50	W.	10.4	21	Sep.	4.9	37	8	3.9	50	603	2.4