

Jobs & Opportunity Index (JOI), June 2017 Employment Estimates and Income Diverge Justin Katz, Research Director

Jobs > Jobs & Opportunity Index (JOI) > Monthly Snapshot > June 2017 > 1

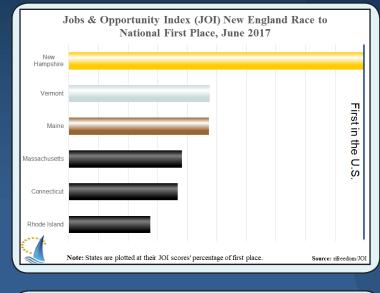
Having skipped a month, the RI Center for Freedom & Prosperity registered a larger amount of movement in its Jobs & Opportunity Index (JOI), but improvements in the Ocean State's employment picture were undone by loss of income. Additionally, the state's reduction in SNAP enrollees — which may be indicative of distribution problems, rather than a decrease in residents' need for the service — was not enough to overcome a Medicaid increase and broader trends.

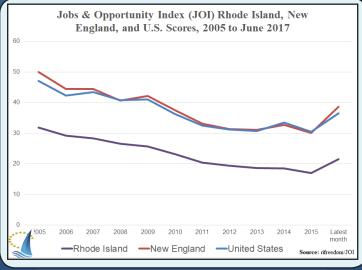
Nine of the 12 datapoints (now counting state and local taxes as one) used for the index are newly updated. Employment was up 1,727 from the previously recorded number (for April), while labor force rose 1,054. (This is a continuation of an annual surge in these numbers typically revised away.) RI-based jobs increased by 2,000, and SNAP enrollment continued a decreasing trend, this time dropping 9,539 since the last JOI report. Medicaid enrollment, however, increased by 1,307. Turning to money, personal income (including earnings as well as various forms of investment) dropped \$378 million on an annualized basis, while federal taxes increased \$234 million. A \$48 million drop in state and local taxes barely dented this \$612 million gap income-to-tax gap.

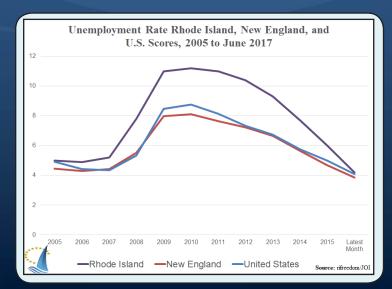
The first chart at right shows Rhode Island still in the last position in New England, 48th in the country, while New Hampshire remained 1st. Elsewhere in New England, Vermont edged ahead of Maine, although both fell in national rank, to 21st and 22nd, respectively. Meanwhile, Massachusetts opened up its gap ahead of Connecticut, reaching 31st to the Nutmeg State's 36th.

The second chart shows the gap between RI and New England and the U.S. on JOI. RI gained some on the U.S. average but lost ground in New England. Switching to the official unemployment rate, those results flip, although movement relative to the U.S. was minimal. Results for the three underlying JOI factors were:

- Job Outlook Factor (optimism that adequate work is available): RI jumped three, to 29th.
- Freedom Factor (the level of work against reliance on welfare programs): RI took one step, to 41st.
- **Prosperity Factor** (the financial motivation of income versus taxes): RI fell one, to 47th.









Jobs & Opportunity Index (JOI), June 2017

Employment Estimates and Income Diverge

Justin Katz, Research Director

Jobs > Jobs & Opportunity Index (JOI) > Monthly Snapshot > June 2017 > 2

		JOI		Job Outlook Factor			- Freedom Factor			Prosperity Factor		
	Rank	Trend	Score	Rank	Trend	Score	Rank	Trend	Score	Rank	Trend	Score
New Hampshire	1	™ ™	77.9	4	11ena **	8.5	4	11elia **	8.3	2	W	9.3
Wyoming	2	4	72.5	28		5.7	1	W.	10.0	4	6	8.5
Utah	3	Ŷ	68.1	11	W2	7.6	2	6	9.7	13	Ş	7.6
North Dakota	4	S.	64.2	2	W.	9.3	3	\$	9.7	25	le l	6.7
South Dakota	5	2	58.1	1	W2	10.0	8	W2	6.9	19		7.3
Virginia	6	2	53.1	23	1994 1994	5.9	6	1994 1994	7.7	15	100	7.5
Kansas	7	<u></u>	52.3	15	6	7.0	7	<u>~</u>	7.6	22	6	7.1
Idaho	8		46.5	10	Ş	7.7	13	<u>6</u> 2	5.4	16	1993	7.5
Iowa	9	6	45.9	6	W2	8.2	14	<u>w</u> 2	5.4	20	¢	7.2
Nebraska	10	6	43.7	3	en z	9.0	5	en se	8.0	45	Ş	5.2
Colorado	11	Ş	43.5	12	W2	7.5	16	6	5.0	18	\$	7.4
Montana	12	<u></u>	42.5	17	W.S.	6.7	25	9	4.3	6	\$	8.2
South Carolina	13	MA .	41.3	24	W.S.	5.9	29	6	4.2	3	<u>w</u>	8.6
Alaska	14	1	40.9	50	WY.	4.2	37	9	4.0	1	<u>wy</u>	10.0
Hawaii	15	Ş	40.5	14	9	7.1	26	W.	4.3	12	9	7.7
Wisconsin	16	W3	40.3	13	6	7.2	10	WY.	5.8	31	19	6.4
Oklahoma	17	6	39.4	20	Ş	6.4	36	6	4.0	9	6	8.1
Texas	18	6	38.9	21	W.S.	6.2	17	Ş	5.0	21	6	7.2
Alabama	19	Ŷ	37.9	34	Ş	5.5	35	6	4.1	7	9	8.2
Maryland	20	Ŷ	37.3	19	6	6.4	19	9	4.9	23	Ş	6.8
Vermont	21	Ŷ	37.1	5	W.S.	8.2	23	W.S.	4.4	28	6	6.5
Maine	22	Ş	36.8	25	W.	5.8	24	6	4.4	14	Ş	7.6
Indiana	23	\$	36.3	7	₩¥	7.9	18	6	5.0	36	<u>~</u>	6.1
Missouri	24	r an	32.8	16	Ş	6.9	11	my.	5.6	44	Ş	5.4
Arizona	25	6	32.7	42	ΨZ.	4.9	40	WY.	3.8	11	6	7.8
Nevada	26	Ŷ	31.8	48	WZ.	4.3	28	WZ.	4.2	17	Ş	7.5
Georgia	27		31.7	37	WZ.	5.4	20	6	4.8	32	Ŷ	6.4
Washington	28	6	30.9	31	6	5.6	34	۳£	4.1	26	Ŷ	6.7
Mississippi	29	Ş	30.8	41	W.	5.0	45	9	3.3	10	Ş	7.8
North Carolina	30	r s	29.9	35	9	5.5	22	1995 1995	4.4	33	Ş	6.2
Massachusetts	31	6	29.8	18	WL.	6.5	21	Ŷ	4.8	42	<u>~~</u>	5.5
Michigan	32	2	29.5	36	9	5.5	33	Ŷ	4.1	30	<u>~~</u>	6.4
Oregon	33	2	29.4	30	6	5.6	42	9	3.7	24	1993 - C.	6.8
New Jersey	34	6	29.2	39	en s	5.2	12	en se	5.5	43	6	5.4
Florida	35	Ş	29.1	43	6	4.9	32	8	4.1	27	9	6.6
Connecticut	36	Ø	28.6	45	8	4.8	15	₩¥ .via	5.2	41	?	5.6
West Virginia	37	6	28.2	46	Alle	4.8	49	1993 1993	2.8	8	8	8.1
Pennsylvania	38	Sila.	28.1	38	19	5.3	31	Sugar Sector	4.2	34	1994 1994	6.1
Tennessee	39	S .	26.4	29	Sur	5.7	38	1995 1995	3.9	37	e and a second a se	5.8
Minnesota	40	6	26.1	8	1995 1995	7.8	9		6.5	49	1995 1995	3.8
New Mexico	41	6	25.4	49		4.3	50	19	2.3	5	100 C	8.5
Illinois	42	?	25.2	44	Allo	4.9	30	9	4.2	40		5.7
California	43	W.	24.2	47	<u>19</u>	4.6	46	?	3.3	29	9	6.5
Kentucky	44		24.0	32	<i>§</i>	5.5	43	w.	3.4	38	<i>\$</i>	5.8
Ohio Navy Vork	45		23.4	27	e e e e e e e e e e e e e e e e e e e	5.7	27	wy Wy	4.3	46	6	4.9
New York	46	19 19 19 19 19 19 19 19 19 19 19 19 19 1	23.2	33	1995 1995	5.5	47	197 197	3.3	39	6 19	5.7
Louisiana	47	100 ES	22.2	40		5.1	48		2.9	35		6.1
Rhode Island	48	19 19 19 19 19 19 19 19 19 19 19 19 19 1	21.5	26	6	5.7	41	6	3.7	47	?	4.9
Arkansas	49	100 ES	21.1	9	e M	7.7	44	e M	3.3	48	13 19	4.3
Delaware	50	V	14.3	22	V	6.0	39	V	3.9	50	V	3.1